

Message Text

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PAGE 01 KINSHA 11258 031121Z

47

ACTION AF-18

INFO OCT-01 ISO-00 EB-11 RSC-01 DRC-01 /032 W

----- 007359

R 030830Z JAN 74

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC 6076

LIMITED OFFICIAL USE KINSHASA 11258

E.O. 11652: N/A

TAGS: ECON, CG

SUBJECT: BANKING IN ZAIRE

FOLLOWING TELEGRAM SENT ACTION PARIS 28 DEC 1973 REPEATED
FOR YOUR INFO: QUOTE

LIMITED OFFICIAL USE KINSHASA 11258

E.O. 11652: N/A

TAGS: ECON, CG

SUBJECT: BANKING IN ZAIRE

IF NO OBJECTION IS PERCEIVED, PLEASE PASS FOLLOWING
MESSAGE TO:

YVES LAMARCHE

BANK OF AMERICA

17 AVENUE MATIGNON

75 PARIS 8

1. FURTHER MY LETTER AND SPEECH MOBUTU ALL PETROLEUM
COMPANIES WILL BE NATIONALIZED EARLIEST. THIS INCLUDES
TEXACO, MOBILOIL, FINA AND SHELL.

2. ALL EXPATRIATE STAFF AT BANK OF ZAIRE WILL BE DIS-
MISSED AS OF DECEMBER 31 ALTHOUGH SOME HAVE BEEN
THERE FOR TWENTY YEARS.

3. IT IS ALMOST CERTAIN THAT BANQUE COMMERCIALE
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PAGE 02 KINSHA 11258 031121Z

ZAIROISE, LARGEST IN ZAIRE, WILL BE NATIONALIZED WITHIN

NEXT FEW DAYS ALTHOUGH THERE IS NO OFFICIAL WORD YET.

TOP MANAGEMENT WOULD ALSO HAVE TO LEAVE ON SHORT
NOTICE. EYE SUSPECT BANQUE DU PEUPLE WILL ABSORB
WHOLE COMPLEX WITH POSSIBLY NSELE AS NUMBER ONE.
WILL KEEP YOU INFORMED FURTHER DEVELOPMENTS. MORTIER.
DECLASSIFY UPON RECEIPT.
NEWLIN

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NNN

Message Attributes

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Disposition Authority: morefirh
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